

CITY OF EAU CLAIRE

STATEMENT OF NET ASSETS December 31, 2003

	Primary Government			
	Governmental Activities	Business- Type Activities	Totals	Component Units
ASSETS				
Cash and investments	\$ 52,013,665	\$ 13,635,778	\$ 65,649,443	\$ 3,232,938
Taxes receivable	26,704,708	1,018,986	27,723,694	91,000
Special assessments receivable	6,613,891	2,729,116	9,343,007	-
Notes receivable	5,640,106	-	5,640,106	181,011
Accounts receivable	2,851,143	2,762,024	5,613,167	44,650
Interest receivable	169,255	-	169,255	-
Due from other governments	299,659	1,102,010	1,401,669	-
Due from primary government	-	-	-	27,791
Internal balances	7,370,470	(7,370,470)	-	-
Prepaid items and inventories	585,440	116,407	701,847	49,147
Restricted cash	5,228,706	4,651,698	9,880,404	1,958,159
Advances to component unit	1,310,000	-	1,310,000	-
Deposit in insurance pools	766,496	-	766,496	-
Debt issuance costs	129,708	159,015	288,723	-
Capital Assets				
Construction in progress	634,125	6,564,540	7,198,665	-
Land	15,229,562	14,573,737	29,803,299	3,612,858
Other capital assets, net of depreciation	95,340,543	108,633,749	203,974,292	10,198,142
Total Assets	<u>220,887,477</u>	<u>148,576,590</u>	<u>369,464,067</u>	<u>19,395,696</u>
LIABILITIES				
Accounts payable and accrued expenses	1,856,669	1,238,454	3,095,123	152,087
Accrued liabilities	2,132,681	566,693	2,699,374	28,461
Customer deposits	509,669	23,873	533,542	1,331
Due to other governments	43,649	-	43,649	-
Due to component unit	27,791	-	27,791	-
Advances from primary government	-	-	-	1,310,000
Unearned revenues	24,726,133	-	24,726,133	91,000
Deferred amount on refunding	-	(89,177)	(89,177)	-
Unamortized premium	101,902	51,168	153,070	-
Noncurrent liabilities				
Due within one year	6,741,904	1,878,603	8,620,507	295,512
Due in more than one year	55,199,984	22,520,000	77,719,984	2,704,382
Total Liabilities	<u>91,340,382</u>	<u>26,189,614</u>	<u>117,529,996</u>	<u>4,582,773</u>
NET ASSETS				
Invested in capital assets, net of related debt	76,620,258	105,722,026	182,342,284	9,746,538
Restricted	14,619,800	3,332,207	17,952,007	1,958,159
Unrestricted	38,307,037	13,332,743	51,639,780	3,108,226
Total Net Assets	<u>\$ 129,547,095</u>	<u>\$ 122,386,976</u>	<u>\$ 251,934,071</u>	<u>\$ 14,812,923</u>

See accompanying notes to the basic financial statements.